10th August 2024

Issue – 612

Market News

While Indian indices have rebounded from the sharp losses on June 4 - triggered by the election results - nearly 30 percent of each of the stocks that are part of BSE 500 and BSE MidCap indices are yet to recover. Further, 50 percent of listed PSU stocks are also still lower than the June 4 levels.

Around 159 stocks from the BSE 500 Index and 41 stocks from the BSE MidCap firms remain in negative territory. Among the 102 listed PSU stocks, 49 are yet to recover from the June 4 decline. In the SmallCap segment, over 23 percent, or 220 stocks are still down.

Meanwhile, the benchmark indices, Sensex and Nifty, have each risen over three percent, since the huge fall in June. The BSE MidCap and SmallCap indices have performed better, advancing five percent and 10 percent, respectively. The BSE 500 index is up four percent.

Shares of JB Chemicals & Pharmaceuticals surged nearly

3 percent to hit a 52-week high of Rs 1,999 on August 9 as investors cheered the drugmaker's strong all round earnings show for the April-June quarter. The company posted double-digit growth across all three key parameters of revenue, profit and profitability.

The drugmaker's revenue crossed the Rs 1000 croremark for the first time in Q1 of FY25 as it grew 12 percent on year to Rs 1,004 crore. Growth in the topline was driven by strong domestic formulations sales which rose 22 percent on year to Rs 595 crore and also offset flattish revenue from the international business.

Shares of Life Insurance Corporation of India (LIC) surged 3 percent to Rs 1,159 per share on August 9 after the insurer reported a healthy June ended quarter. The net profit rose by 9 percent on-year in Q1FY25 and net premium income increased by 16 percent YoY.

Results & Corporate Action





Result Calendar



DATE :- 12-AUG-24

COMPANY NAME: NMDC, HINDCOPPER, IDEA, NATIONALUM, BALRAMCHIN

DATE :- 13-AUG-24

COMPANY NAME: IPCALAB, MANAPPURAM, PEL, MUTHOOTFIN, HEROMOTOCO, PEL, MUTHOOTFIN, HEROMOTOCO,GMRINFRA,MFSL,IRCTC,HINDALCO,GNFC, MOTHERSON, APOLLOHOSP

DATE:- 14-AUG-24

COMPANY NAME: HAL, GLENMARK, VOLTAS









Corporate Action	Company	Type & Percentage	Record Date	Ex-Date	
Bonus	EIH Associated Hotels Ltd.	Bonus Ratio 1:1	13-08-2024	13-08-2024	
Bonus	Milkfood Ltd.	Bonus Ratio 1:1	13-08-2024	13-08-2024	
Bonus	Sprayking Ltd.	Bonus Ratio 1:1	14-08-2024	14-08-2024	
Bonus	<u>Walpar</u> Nutritions Ltd.	Bonus Ratio 1:1	14-08-2024	14-08-2024	
Splits	Milkfood Ltd.	Old FV 10 New FV 5	13-08-2024	13-08-2024	
Splits	<u>Jamshri Realty</u> <u>Ltd.</u>	Old FV 1000 New FV 10	16-08-2024	16-08-2024	
Dividend	ICICI Bank Ltd.	Final 500.00	12-08-2024	12-08-2024	
Dividend	Fine Organics Industries Ltd	Final 200.00	13-08-2024	13-08-2024	
Dividend	<u>Neelamalai Agro</u> <u>Industries Ltd.</u>	Final 500.00	13-08-2024	13-08-2024	
Dividend	Kalyani Steels Ltd	Final 200.00	14-08-2024	14-08-2024	
Dividend	<u>Maharashtra</u> <u>Seamless Ltd.</u>	Final 200.00	14-08-2024	14-08-2024	
Dividend	<u>Hitachi Energy</u> <u>India Ltd</u>	Final 200.00	14-08-2024	14-08-2024	
Dividend	TTK Prestige Ltd.	Final 600.00	14-08-2024	14-08-2024	
Dividend	JB Chemicals and Pharmaceuticals Ltd.	Final 675.00	14-08-2024	14-08-2024	



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 24550.00 and in Downside 23912.50.





NIFTY WEEKLY CHART

BANKNIFTY WEEKLY CHART

Nifty Fut in Upcoming Week:-

Nifty sell on rise with closing basis sl 24750 down side target 24060 to 23660 possibility.

Bank Nifty fut in Upcoming week:-

Bank Nifty sell on rise with closing basis sl 52000 down side target 46500 to 45500 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 10.08.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NETWORK18(BUY)	HOLD 92	100		80		120
2	VIJYA(BUY)	CMP 832	832		790		900-950
3	MIDCPNIFTY(SELL)	BELOW 12570	12602			12720	11960
4	BEL(SELL)	BELOW 300	302			306	280-68

Commodity Market

COPPER CMP (777):- Investors can buy in deep around level 770 to 775 with stop loss 740 up side target will be to 825 to 850 possibility.





CRUDEOIL CMP (6441):- Investors can buy in deep around 5500 to 5600 with sl 5250 up side target 7300 possibility.

SILVER CMP (80510):- Investors can buy in deep around 80000 with sl 79000 up side target 84700 level possibility.





GOLD CMP (69850):- Investors can buy in deep around 66300 with sl 65100 up side target 69000 level possibility, sell on rise around 72500 with sl 73200 down side target 66500 possibility.



Wealth Psychology: Why Some People Always Get Richer (Part- 1/3)

By Steve Burns

Becoming wealthy is more about our own mindset. It is important to understand our mental traits that lead to making us wealthy. We have taken this article from https://www.newtraderu.com/2024/08/05/wealth-psychology-why-some-people-always-get-richer/.

Some individuals seem to have an uncanny ability to accumulate wealth consistently. What sets these people apart isn't just their financial skills or market savvy—it's their mastery of wealth psychology.

This fascinating field explores the intricate relationship between our minds and money.

The Fundamentals of Wealth Psychology

Wealth psychology is a specialized discipline that examines how our thoughts, emotions, and behaviors influence our relationship with money and success. At its core, this field recognizes that our financial decisions are not made in a vacuum but are profoundly influenced by our mental frameworks and emotional responses.

The concept of a "money mindset" is central to wealth psychology. This refers to the beliefs and attitudes we hold about money, ranging from scarcity-driven fear to abundance-oriented optimism.

Our money mindset shapes how we approach financial opportunities and challenges, often acting as a self-fulfilling prophecy in our quest for wealth.

Emotional responses to wealth also play a crucial role. Some individuals experience guilt or anxiety about accumulating wealth, while others feel empowered and secure.

These emotional reactions can either propel us toward tremendous financial success or hold us back from reaching our full potential.

Understanding wealth psychology is increasingly essential in today's complex financial landscape. As markets become more volatile and financial products more sophisticated, the ability to navigate these challenges with a clear and positive mindset can make the difference between financial struggle and prosperity.

Leveraging Mental Frameworks for Financial Success

MARKET~HUB

The application of wealth psychology principles can significantly enhance financial decision-making. Successful individuals often cultivate a "wealth mindset" characterized by long-term thinking, calculated risk-taking, and a focus on value creation rather than mere accumulation.

This wealth mindset enables people to see opportunities where others see obstacles. For instance, during economic downturns, those with a wealth mindset might identify undervalued assets as investment opportunities, while others focus solely on the potential for loss.

Many financially successful people attribute their achievements to these mental frameworks. Warren Buffett, for example, is known for his patient, value-oriented investment approach, which is a direct reflection of his wealth mindset.

Similarly, entrepreneurs like Sara Blakely, founder of Spanx, credit their success to a mindset that views failures as learning opportunities rather than setbacks.

Breaking Through Psychological Barriers to Wealth

Common mental obstacles often prevent wealth accumulation. Fear of success, imposter syndrome, and a scarcity mentality can all sabotage financial growth. These barriers are particularly insidious because they subconsciously influence our decisions without our awareness.

Overcoming these barriers requires conscious effort and often a shift in perspective. Cognitive restructuring techniques can be powerful tools, such as challenging negative thought patterns and reframing limiting beliefs.

For instance, someone struggling with imposter syndrome might practice acknowledging their achievements and expertise, gradually building confidence in their financial decisions.

Consider the story of Oprah Winfrey, who overcame significant personal and societal barriers to become one of the wealthiest self-made women in the world. Her journey illustrates how breaking through psychological barriers can pave the way for extraordinary financial success.

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